#### **CITY OF ARCADIA**

## BENEFITS SUMMARY - ARCADIA PUBLIC WORKS EMPLOYEES ASSOCIATION (APWEA)

(04/01/2014 - 6/30/2018)

### **RETIREMENT - CalPERS**

Optional contract benefits include:

- Post-Retirement Survivor Allowance § 21624 & 21626
- Third Level of 1959 Survivor Benefits § 21573
- Credit for Unused Sick Leave § 20965
- Pre-Retirement Option 2W Death Benefit § 21548 (employee pays .138% cost share)
- Military Service Credit as Public Service § 21024
- Military Service Credit for Retired Persons § 21027

### Tier I Retirement Benefits (hired prior to 07/01/2011)

- 2.5% @ 55 formula
- Employee pays 7% employer cost through cost share
- Employee pays 1% employee cost
- EPMC: 7% paid by City is reported as special compensation
- Single highest year calculation
- For eligible employees: employee & spouse retiree medical benefits until Medicare eligible

## Hybrid Retirement Benefits (hired 7/1/2011-10/8/2011)

- 2.5% @ 55 formula
- Single highest year calculation
- 8% Employee Share paid by Employee

## Tier II Retirement Benefits (hired on or after 10/9/2011)

- 2% @ 60 formula
- 3 Year Final Compensation
- 7% Employee Share paid by Employee

#### New CalPERS Members PEPRA (hired on or after 01/01/2013)

- 2% @ 62 formula
- 3 Year Final Compensation
- 6.75% Employee Share paid by Employee (50% of normal cost)

#### **SICK LEAVE**

Accruable - 3.693 hours per pay period

Max. accumulation – 2,000 hours No Buyback

### **VACATION**

Years of Srvc	Hrs pp	Hrs Per Yr	Max Accrual
0-5	3.07	80	200
6-10	4.61	120	300
11-15	5.22	136	340
15+	6.15	160	400

Max. accumulation – amount accruable in 65 pay periods (2  $\frac{1}{2}$  yrs). City will buy back vacation equal to amount taken during the year, not to exceed 80 hours.

**HOLIDAYS** 13 Days (hours vary each year)

New Year's Day Thanksgiving Day

President's Day Friday following Thanksgiving Day

Memorial Day Christmas Eve – 4 hours

Independence Day Christmas Day

Labor Day

Admission Day

Veteran's Day

New Year's Eve – 4 hours

Floating Holiday – MLK's birthday

Floating Holiday – Employee b-day

## **UNIFORMS**

City provides 7 sets of uniforms, consisting of shirts & trousers. Fleet employees receive 11 sets.

#### TUITION LOAN/REIMBURSEMENT (Fiscal Year)

Maximum loan or reimbursement, including on campus parking fees and textbooks shall be paid at the rate of \$4,126 for undergraduate courses and \$5,062 for graduate courses. Courses, specialized training, or degree programs must be job related and pre-approved by Department Head and Human Resources Administrator.

### **MEDICAL AND DENTAL INSURANCE**

- CalPERS Medical Plans and Delta Dental Plans
- Benefit allowance of \$ 946/month
- Benefit allowance effective July 1, 2015, \$976/month
- Benefit allowance effective July 1, 2016, \$1,007/month
- Balance can be taken as additional compensation or applied to a deferred compensation plan

#### **VISION INSURANCE (Vision Service Plan)**

City paid vision plan for employee and dependents

## LIFE INSURANCE (The Standard Insurance)

\$25,000 Life & AD&D benefit

Additional Voluntary Life plans available through carrier

#### LONG TERM DISABILITY (The Standard Insurance)

Maximum benefit \$1,300/month 90-day benefit waiting period Optional Buy-Up plan available

#### STABILITY PAY

Maximum of \$500 for employees hired before 01/01/83

#### **LONGEVITY PAY**

Based on the following formula:

Completed Years of Service	Amount Per Pay Period
5 – 9 Years	\$42.02
10 – 14 Years	\$63.04
15 Years and beyond	\$84.06

### **DEFERRED COMPENSATION**

Income may be deferred through plans with ICMA-RC and/or Nationwide Retirement Solutions.

## **COMPUTER LOAN PROGRAM**

Up to \$2,500 interest free loan and payroll deduction

# HEALTH & DEPENDENT CARE SPENDING ACCOUNTS

Maximum \$2,500 Health/\$5,000 Dependent Care annually for 2013 Sign up during Open Enrollment – Calendar Year Plans

### **EMPLOYEE ASSISTANCE PROGRAM**

Through Managed Health Network